

**Exhibit 6E**

**March 5, 2014 Hearing Transcript**

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF MICHIGAN  
SOUTHERN DIVISION

|                         |   |                     |
|-------------------------|---|---------------------|
| IN RE: CITY OF DETROIT, | . | Docket No. 13-53846 |
| MICHIGAN,               | . |                     |
|                         | . | Detroit, Michigan   |
|                         | . | March 5, 2014       |
| Debtor.                 | . | 2:30 p.m.           |
| . . . . .               |   |                     |

HEARING RE. MOTION OF THE CITY OF DETROIT FOR ENTRY OF AN ORDER (I) ESTABLISHING PROCEDURES FOR SOLICITATION AND TABULATION OF VOTES TO ACCEPT OR REJECT PLAN OF ADJUSTMENT AND (II) APPROVING NOTICE PROCEDURES RELATED TO CONFIRMATION OF THE PLAN OF ADJUSTMENT (DKT#2789); CONCURRENCE OF THE RETIREE ASSOCIATION PARTIES IN THE SUPPLEMENTAL COMMENTS OF THE OFFICIAL COMMITTEE OF RETIREES TO THE FIRST AMENDED ORDER ESTABLISHING PROCEDURES, DEADLINES AND HEARING DATES RELATING TO THE DEBTOR'S PLAN OF ADJUSTMENT (DKT#2781) (DKT#2793); RESPONSE OF INTERNATIONAL UNION, UAW, TO FIRST AMENDED ORDER ESTABLISHING PROCEDURES, DEADLINES AND HEARING DATES RELATING TO THE DEBTOR'S PLAN OF ADJUSTMENT (DKT#2791); COMMENT TO THE FIRST AMENDED ORDER ESTABLISHING PROCEDURES, DEADLINES AND HEARING DATES RELATING TO THE DEBTOR'S PLAN OF ADJUSTMENT (DKT#2780); SUPPLEMENTAL COMMENTS OF THE OFFICIAL COMMITTEE OF RETIREES TO THE FIRST AMENDED ORDERS ESTABLISHING PROCEDURES, DEADLINES AND HEARING DATES RELATING TO THE DEBTOR'S PLAN OF ADJUSTMENT (DKT#2781); RESPONSE OF THE CITY OF DETROIT TO THE COURT'S FIRST AMENDED ORDER ESTABLISHING PROCEDURES, DEADLINES AND HEARING DATES RELATING TO THE DEBTOR'S PLAN OF ADJUSTMENT (DKT#2787); OBJECTION TO THE COURT'S FIRST AMENDED ORDER ESTABLISHING PROCEDURES, DEADLINES AND HEARING DATES RELATING TO THE DEBTOR'S PLAN OF ADJUSTMENT (DKT#2778); THE WATER AND SEWER BOND TRUSTEE'S LIMITED OBJECTION TO THE FIRST AMENDED ORDER ESTABLISHING PROCEDURES, DEADLINES AND HEARING DATES RELATING TO THE DEBTOR'S PLAN OF ADJUSTMENT (DKT#2794); JOINDER OF WILMINGTON TRUST, NATIONAL ASSOCIATION, AS SUCCESSOR CONTRACT ADMINISTRATOR, TO (A) COMMENT TO THE FIRST AMENDED ORDER ESTABLISHING PROCEDURES, DEADLINES AND HEARING DATES AND (B) THE WATER AND SEWER BOND TRUSTEE'S LIMITED OBJECTION TO THE FIRST AMENDED ORDER ESTABLISHING PROCEDURES, DEADLINES AND HEARING DATES RELATING TO THE DEBTOR'S PLAN OF ADJUSTMENT (DKT#2796); STATUS HEARING RE. MOTION OF DEBTOR FOR ENTRY OF AN ORDER, PURSUANT TO SECTION 105(a) OF THE BANKRUPTCY CODE AND BANKRUPTCY RULE 9019, APPROVING A SETTLEMENT AND PLAN SUPPORT AGREEMENT AND GRANTING RELATED RELIEF (DKT#2802)

1 THE COURT: Okay.

2 MS. NEVILLE: We are getting to that point. The  
3 actuaries are meeting. They have a timetable to agree on  
4 numbers on the 21st of March. It's not such an easy process.

5 THE COURT: Right.

6 MS. NEVILLE: So that's number one. Number two, I  
7 want to -- I want to focus again --

8 THE COURT: So it's 60 days from what to what that  
9 you're asking for?

10 MS. NEVILLE: I think I would concur with the  
11 bondholders on the deadline, so I think what that means is  
12 it's -- the voting deadline would be moved to the 23rd of  
13 June, to 60 days from --

14 THE COURT: Right, but it's 60 days from --

15 MS. NEVILLE: The mailing of the solicitation  
16 package.

17 THE COURT: Package. Okay.

18 MS. NEVILLE: The 24th. The second thing I wanted  
19 to address with your Honor is this issue of unconfirmable on  
20 its face.

21 THE COURT: Which I already said I'm not going to  
22 do.

23 MS. NEVILLE: I know, but I'm going to try and lobby  
24 you a little bit, if I may.

25 THE COURT: You may make your record.

1 MS. NEVILLE: Your Honor, this is a serious question  
2 for the retirees because their other post-employment benefit  
3 claims are classified in the same class as their pension  
4 claims, so we would be soliciting ballots -- if we don't  
5 resolve this issue on the disclosure statement deadline, we  
6 would be sending people ballots that wouldn't necessarily be  
7 the vote for the class or would be the vote for the class  
8 that would be inappropriate because the OPEB claim and the  
9 pension claim are two different claims. And at the moment,  
10 for the police and fire-fighters, the OPEB and the pension  
11 claims are classified in the same class, and the same thing  
12 is true for the General Retirement System. They're two  
13 different claims. They get different treatment within the  
14 class, and so I think we have to resolve at the disclosure  
15 statement stage before we solicit whether we have the proper  
16 classification.

17 THE COURT: Any other issues?

18 MS. NEVILLE: There are other issues, but I think  
19 this is the one that just really leaps out because it  
20 involves solicitation as well as confirmation. You have to  
21 have -- you'd have to design the --

22 THE COURT: You may have opened the door a crack.

23 MS. NEVILLE: I opened the door a crack. All right.

24 THE COURT: You may have.

25 MS. NEVILLE: Thank you. Well, that's all I have to

1 say.

2 THE COURT: All right.

3 MR. LEMKE: Your Honor, David Lemke on behalf of US  
4 Bank as trustee for the water and sewer bonds. I don't have  
5 anything to really disagree with here, and we support the  
6 schedule that was laid out with maybe one exception, and that  
7 is -- you referenced it -- that the -- what we would ask for  
8 was a 30-day deadline to vote and to object to the plan so  
9 that the objection date and the voting date would run  
10 simultaneously for the bondholders. If the solicitation  
11 package goes out on April the 24th, as is indicated, then  
12 that would be a June 23rd deadline. We did actually ask for  
13 June --

14 THE COURT: You said 30, but you meant 60.

15 MR. LEMKE: Sixty. I'm sorry. Yes. Sixty. We did  
16 ask for June the 30th -- that's where I got the 30 -- June  
17 the 30th to be that deadline. That gives us another seven  
18 days. It's really 67 days. And then we felt like if you had  
19 June 30th, that would give adequate time for the balloting  
20 agent to do their tabulation, the ten days, and then if the  
21 confirmation hearing started on July the 14th or someday  
22 after that, there would be adequate time to get whatever  
23 additional pretrial issues needed to be addressed, but I did  
24 want to make sure that we were clear on what we were asking  
25 for there.